

Grantee: Atlanta, GA

Grant: B-08-MN-13-0001

July 1, 2015 thru September 30, 2015 Performance Report



Grant Number:

B-08-MN-13-0001

Obligation Date:**Award Date:****Grantee Name:**

Atlanta, GA

Contract End Date:

03/17/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$12,316,082.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$12,316,082.00

Estimated PI/RL Funds:

\$2,614,531.70

Total Budget:

\$14,930,613.70

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:****Distribution and and Uses of Funds:****Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$14,480,746.46

Total Budget

\$50,000.00

\$14,480,746.46

Total Obligated

\$0.00

\$14,421,385.96

Total Funds Drawdown

\$0.00

\$13,603,845.07

Program Funds Drawdown

\$0.00

\$11,723,287.22

Program Income Drawdown

\$0.00

\$1,880,557.85

Program Income Received

\$0.00

\$2,200,491.61

Total Funds Expended

\$0.00

\$13,589,385.96



Match Contributed	\$0.00	\$15,679,540.31
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Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$15,679,540.31
Limit on Public Services	\$1,847,412.30	\$0.00
Limit on Admin/Planning	\$1,231,608.20	\$1,245,634.70
Limit on State Admin	\$0.00	\$1,245,634.70

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$3,079,020.50	\$4,068,431.16

Overall Progress Narrative:

The City has made significant progress on the 2911 Mocking Bird, 245 Ormond and 3158 Welmingham sold. Overall the City has met the required targets on the NSP 1 program and we continue to develop strategies to develop any landbanked properties.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
2008-NSP1-ADMN, Planning/Administration	\$0.00	\$1,331,608.00	\$1,052,572.87
2008-NSP1-ARD, Aquisition/Rehab/Disposition	\$0.00	\$8,695,187.39	\$7,117,789.65
2008-NSP1-DEMO, Demolition	\$0.00	\$301,850.00	\$301,850.00
2008-NSP1-FIN, Financing	\$0.00	\$410,000.00	\$390,231.33
2008-NSP1-LBA, Land Banking	\$0.00	\$927,436.61	\$830,962.09
2008-NSP1-REDV, Redevelopment	\$0.00	\$3,000,000.00	\$2,029,881.28



Activities

Project # / Title: 2008-NSP1-LBA / Land Banking

Grantee Activity Number: 25210408.114.220131844 (LBA)

Activity Title: COA/Fulton County Land Bank Authority

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

2008-NSP1-LBA

Projected Start Date:

03/05/2009

Benefit Type:

Area ()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Banking

Projected End Date:

03/04/2013

Completed Activity Actual End Date:

Responsible Organization:

COA/Fulton County Land Bank Authority

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2015

N/A

To Date

\$185,624.88

Total Budget

\$0.00

\$185,624.88

Total Obligated

\$0.00

\$185,624.88

Total Funds Drawdown

\$0.00

\$185,624.88

Program Funds Drawdown

\$0.00

\$176,138.47

Program Income Drawdown

\$0.00

\$9,486.41

Program Income Received

\$0.00

\$68,501.45

Total Funds Expended

\$0.00

\$204,135.75

COA/Fulton County Land Bank Authority

\$0.00

\$204,135.75

Match Contributed

\$0.00

\$0.00

Activity Description:

To provide land banking services to eligible NSP properties.

Location Description:

Areas of greatest need in the City of Atlanta.

Activity Progress Narrative:

* 2911 Mockingbird Lane – This property was awarded to National Property Institute, LLC (NPI) and transferred from the Fulton County/City of Atlanta Land Bank Authority (LBA) in January 2014. Rehabilitation began in May 2014, and was completed in November 2014. Unit was sold in September 2015 to a 30% AMI homebuyer who received down payment assistance through the Atlanta Affordable Homeowner Program (AAHOP).

* 2704 Lisa Dr. – This property was awarded to Atlanta Neighborhood Development Partnership (ANDP) and

transferred from LBA in January 2014. Rehabilitation began in June 2014, and was completed in November 2014. The property is currently under contract, and we anticipate a closing during the next reporting period.

* 1515 Westwood – This property was originally awarded to Real Estate Alliance Group (REALG) in January 2014 and then taken off the board due to the large investment needed for rehabilitation. This property will become a part of the Phase 6 bid package expected in the first quarter of 2016.

* 340 Holly Street- This multifamily property is stagnant due to litigation from a fire on the premises. Once complete, the City will complete a foreclosure on APD Solutions, the current developer, who has been non-responsive during this quarter concerning the project. The LBA will retain the property after the foreclosure, where it will be transferred to another developer for completion.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	32/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	32/6
# of Singlefamily Units	3	32/6

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	9
Monitoring Visits	0	9
Audit Visits	0	0
Technical Assistance Visits	0	0
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	9